DAILY SPICES REPORT

23 Oct 2025

- JEERA
- DHANIYA
- TURMERIC

Daily Spices Update

23 Oct 2025

KEDIA ADVISORY

NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	18-Dec-25	15,200.00	15,500.00	15,200.00	15,340.00	1.37
TURMERIC	20-Apr-26	13,900.00	14,358.00	13,524.00	13,880.00	0.43
JEERA	20-Nov-25	19,350.00	19,395.00	19,300.00	19,355.00	0.47
JEERA	19-Dec-25	19,625.00	19,690.00	19,600.00	19,625.00	-0.38
DHANIYA	20-Nov-25	8,014.00	8,070.00	7,908.00	8,014.00	-0.05
DHANIYA	19-Dec-25	8,176.00	8,176.00	8,036.00	8,100.00	-0.15

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	18,796.35	-0.68
Jeera	जोधपुर	19,300.00	0
Dhaniya	गोंडल	7,842.30	-1.57
Dhaniya	कोटा	8,260.45	0.48
Turmeric (Unpolished)	निजामाबाद	13,185.30	0.9
Turmeric (Farmer Polished)	निजामाबाद	13,895.65	0.08

Currency Market Update

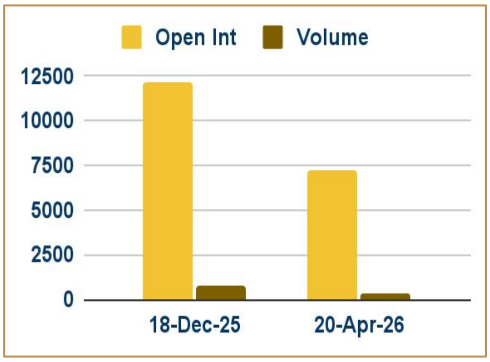
Currency	Country	Rates
USDINR	India	87.83
USDCNY	China	7.13
USDBDT	Bangladesh	122.09
USDHKD	Hongkong	7.77
USDMYR	Malaysia	4.23
USDAED	UAE	3.67
EURUSD	Europe	1.16

Open Interest Snapshot

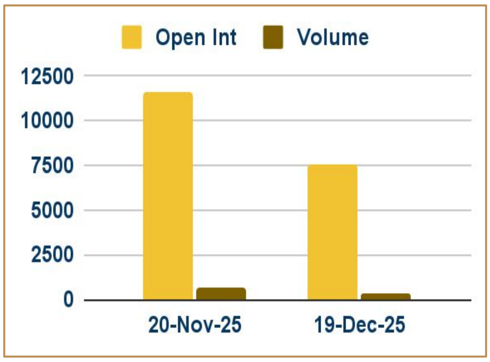
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	18-Dec-25	1.37	1.46	Fresh Buying
TURMERIC	20-Apr-26	0.43	2.19	Fresh Buying
JEERA	20-Nov-25	0.47	0.00	Short Covering
JEERA	19-Dec-25	-0.38	55.56	Fresh Selling
DHANIYA	20-Nov-25	-0.05	-0.21	Long Liquidation
DHANIYA	19-Dec-25	-0.15	0.93	Fresh Selling

OI & Volume Chart

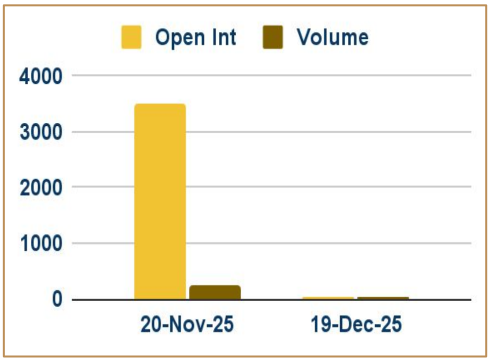
Turmeric



Dhaniya



Jeera



KEDIA ADVISORY

Technical Snapshot

BUY JEERA NOV @ 19200 SL 19000 TGT 19500-19700. NCDEX

Spread

JEERA DEC-NOV	270.00

Observations

Jeera trading range for the day is 19260-19440.

Jeera prices gained on level buying amid low arrivals.

GST council lowers GST rate to 5% which will support FMCG exports & domestic demand.

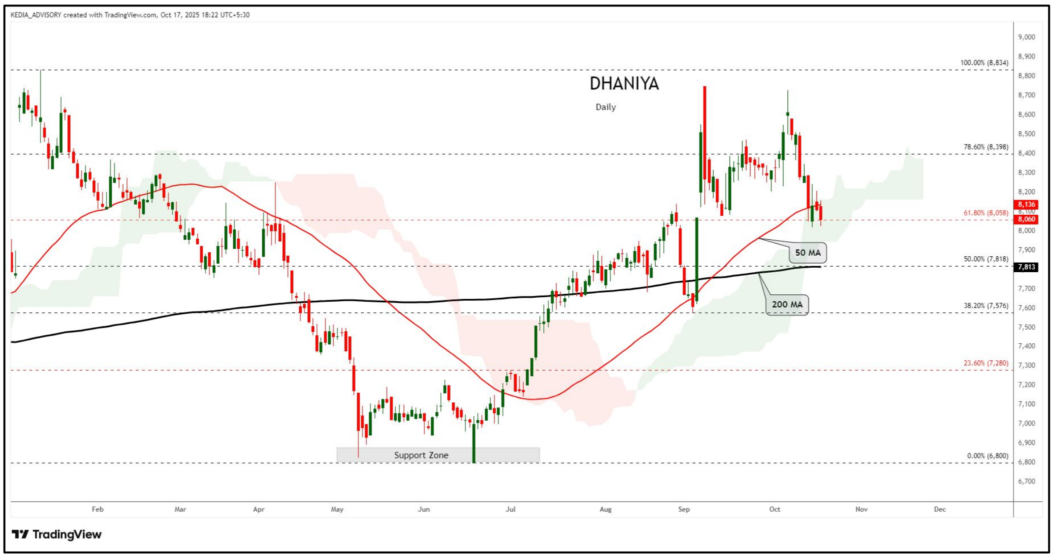
The farmers still have about 20 lakh bags of cumin.

In Unjha, a major spot market, the price ended at 18796.35 Rupees dropped by -0.68 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Nov-25	19,355.00	19440.00	19400.00	19350.00	19310.00	19260.00
JEERA	19-Dec-25	19,625.00	19730.00	19680.00	19640.00	19590.00	19550.00

Technical Snapshot



BUY DHANIYA NOV @ 8000 SL 7900 TGT 8100-8200. NCDEX

Spread	DHANIYA DEC-NOV	86.00

Observations

Dhaniya trading range for the day is 7836-8160.

Dhaniya dropped on profit booking after prices gained due to shortage of good quality stocks.

Total coriander arrivals rose to 14,100 bags (each 40 kg) as against 13,100 bags in the previous session.

A large amount of old stock coming into the market as well as new crop weighed on prices.

In Gondal, a major spot market, the price ended at 7842.3 Rupees dropped by -1.57 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Nov-25	8,014.00	8160.00	8088.00	7998.00	7926.00	7836.00
DHANIYA	19-Dec-25	8,100.00	8244.00	8172.00	8104.00	8032.00	7964.00

KEDIA ADVISORY

Technical Snapshot

BUY TURMERIC DEC @ 15200 SL 15000 TGT 15450-15650. NCDEX

Spread

TURMERIC APR-DEC	-1460.00

Observations

Turmeric trading range for the day is 15046-15646.

Turmeric gains as yields in Maharashtra, Andhra Pradesh and Karnataka have been affected due to rains.

Also, due to continuous rains in Erode, disease outbreaks have started emerging in some areas.

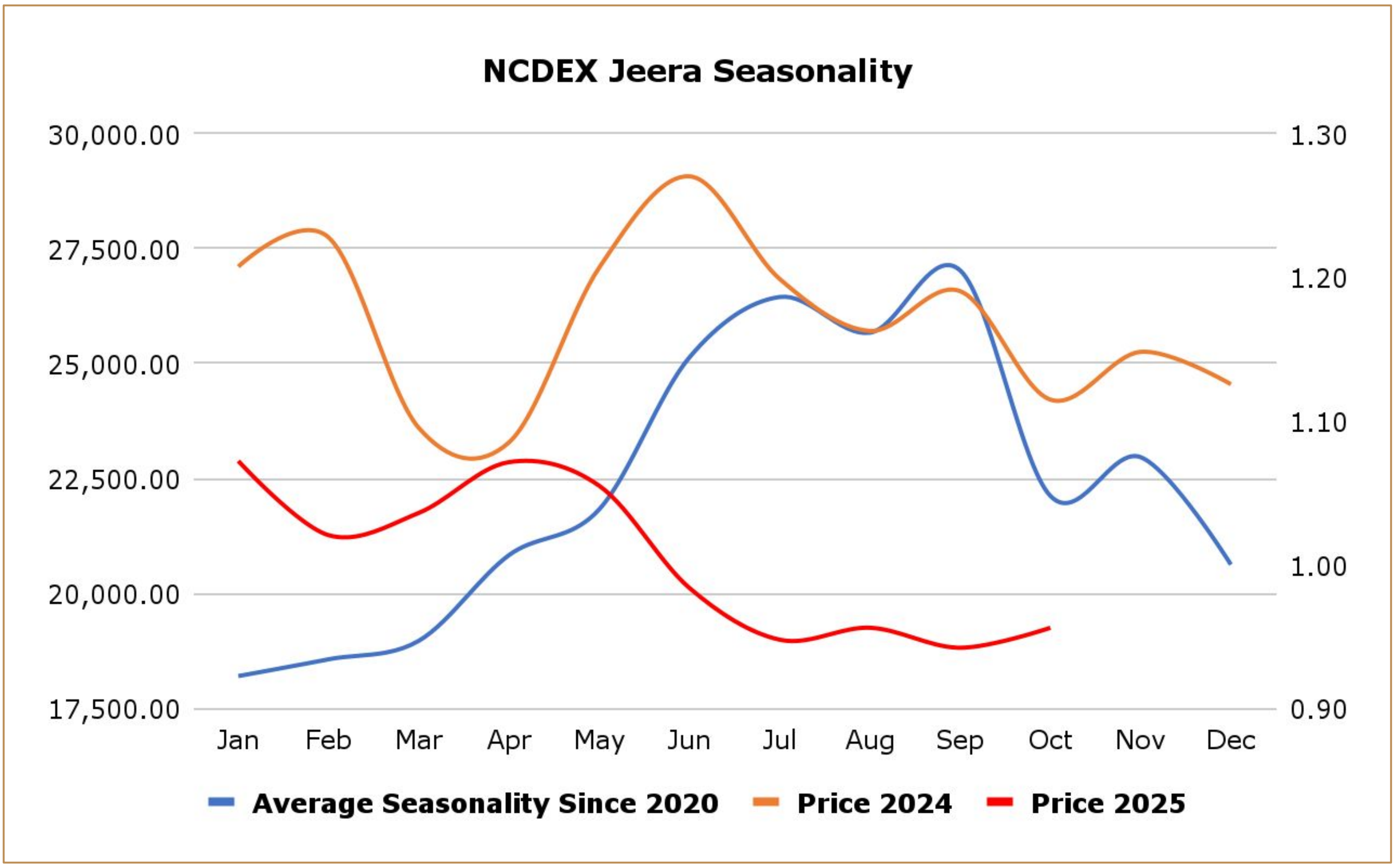
Recent heavy rainfall in Nanded has adversely affected the cultivation, damaging approximately 15% of the crop area.

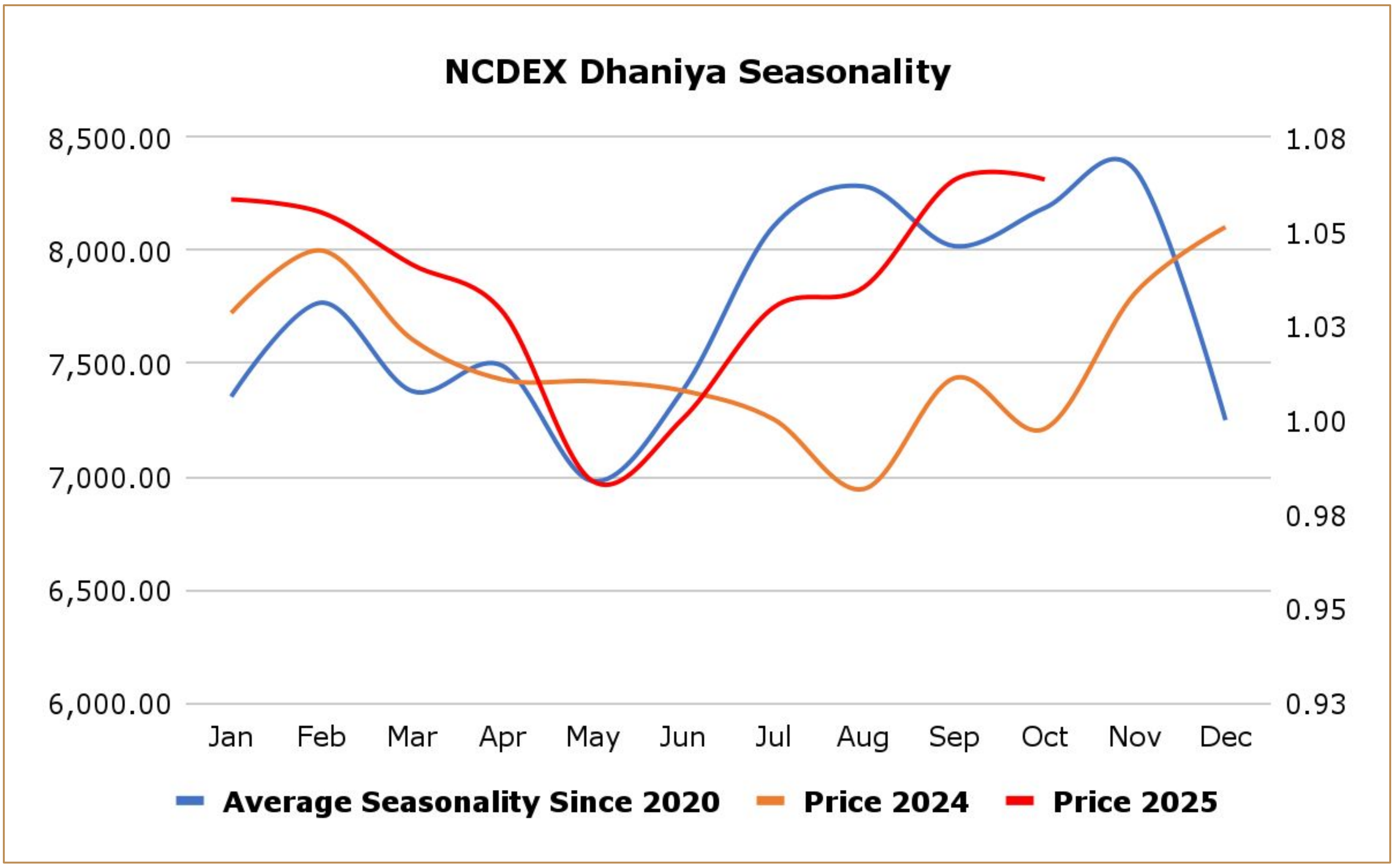
In Nizamabad, a major spot market, the price ended at 13895.65 Rupees gained by 0.08 percent.

Trading Levels

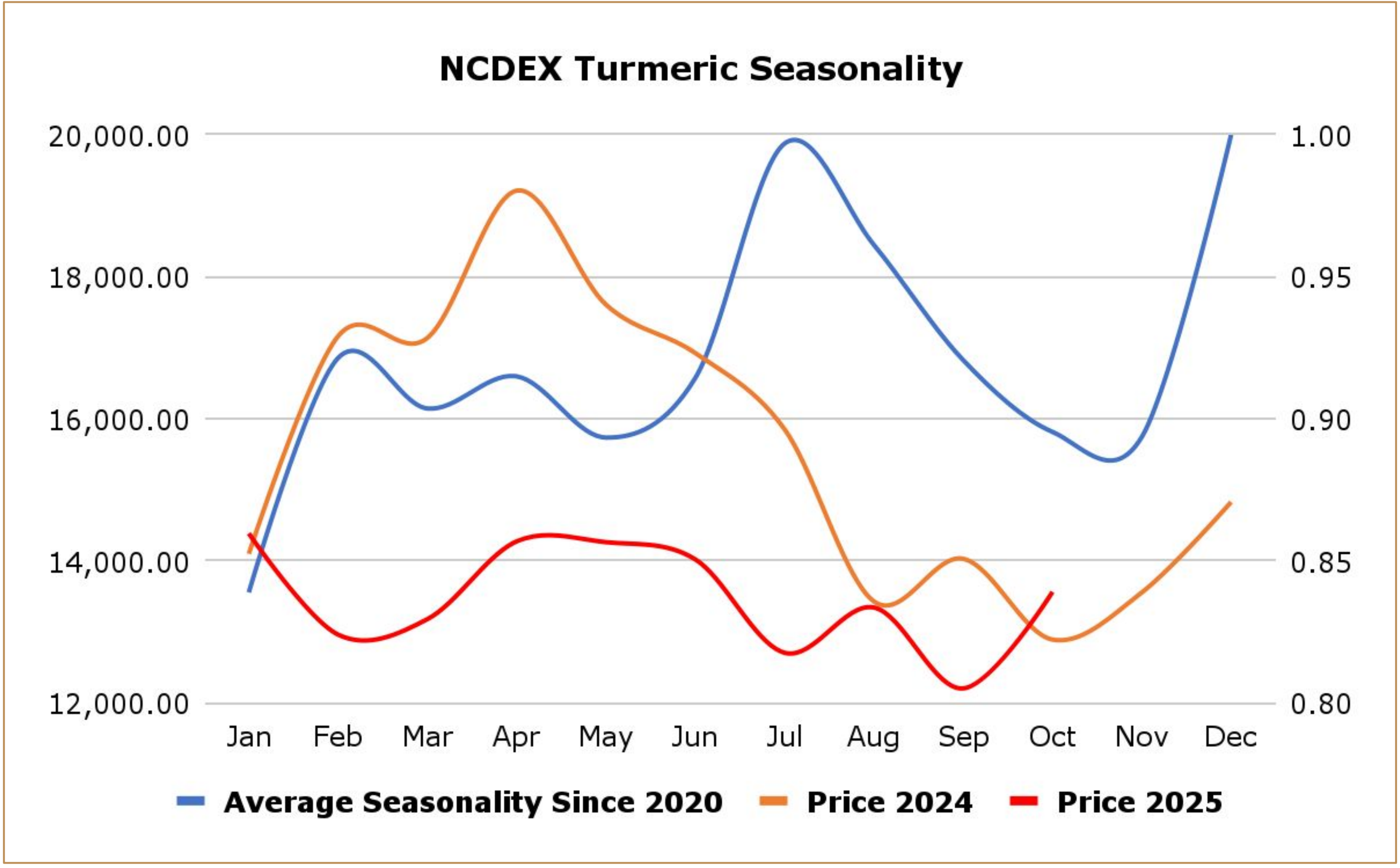
Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	18-Dec-25	15,340.00	15646.00	15492.00	15346.00	15192.00	15046.00
TURMERIC	20-Apr-26	13,880.00	14754.00	14316.00	13920.00	13482.00	13086.00

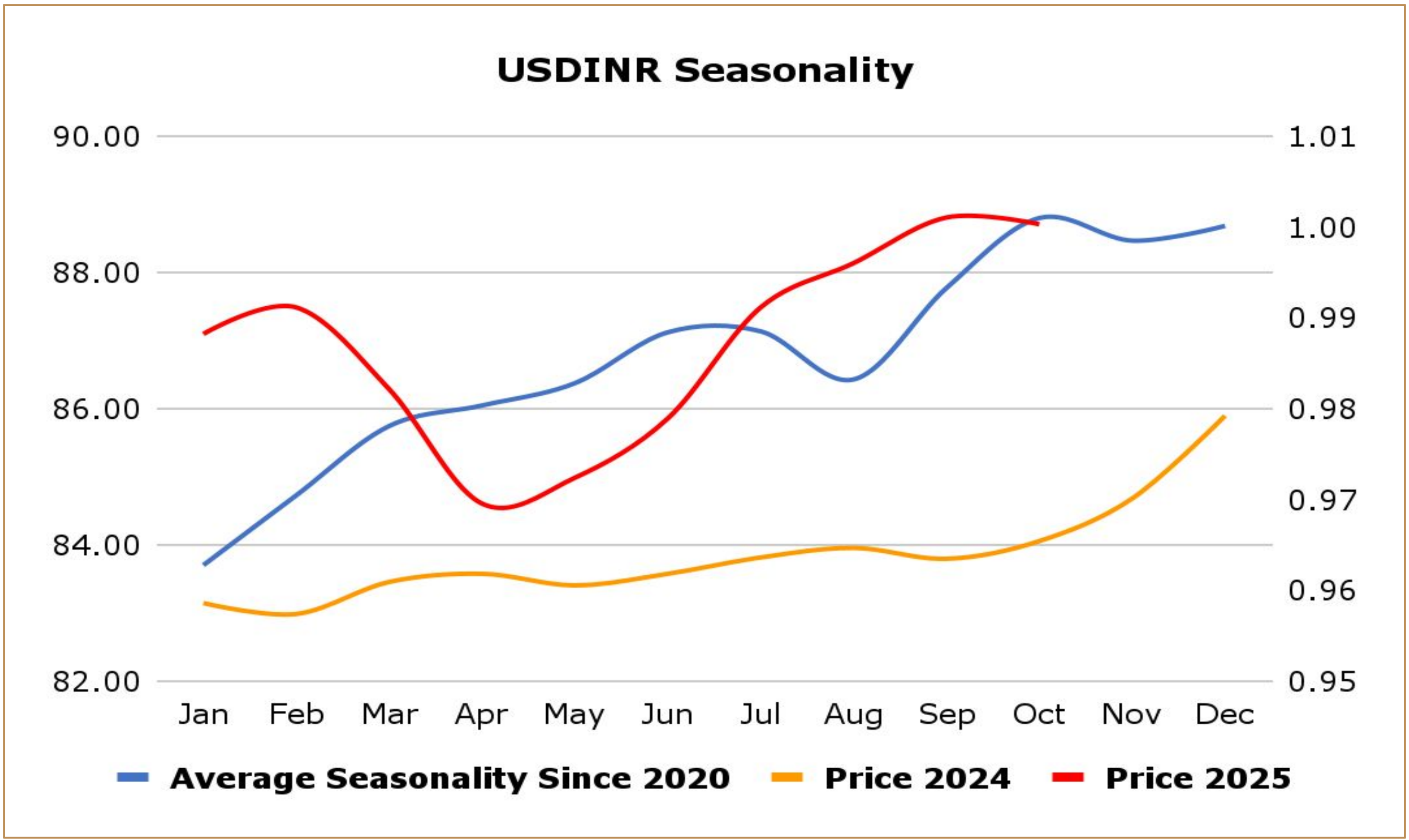
KEDIA ADVISORY





KEDIA ADVISORY





KEDIA ADVISORY

DISCLAIMER

KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD

Mumbai, India

SEBI REGISTRATION NUMBER - INH000006156

For more details, please contact: +91 93234 06035 / 96195 51022

Email: info@kediaadvisory.com

Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle, Kalyan-(W), Mumbai-421301